

UNIVERSITY of GUELPH KEMPTVILLE CAMPUS	Course Code:	ACCT*2220	Semester Offering:	Winter 2012	Credit Weight:	0.50												
	Course Title:	Financial Accounting	Lecture, Lab, and Independent Learning Hours:															
INSTRUCTOR NAME AND CONTACT INFORMATION:		Kirstyn McGauley, CGA Fraser Hall 206; Ext. 61222; kmcgaule@uoguelph.ca																
CHANGING LIVES IMPROVING LIFE																		
Course Description:																		
<p>This course is designed to introduce students to the fundamental concepts and practices of financial accounting. Students will become adept at performing the functions related to each step in the accounting cycle including the preparation of the financial statements. Additionally, students will develop the skills necessary for financial statement analysis and using financial accounting information for decision-making.</p>																		
Evaluation:																		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Participation</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Midterm 1</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Midterm 2</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Team Project</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Final Exam</td> <td style="text-align: right;"><u>30%</u></td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">100%</td> </tr> </table> <p>The participation mark includes the completion of assigned exercises and lively interaction in the classroom. The project, which will be completed in pairs, involves a comparative financial analysis on an existing company. The midterms assess all material introduced prior to each respective exam. The final exam assesses the entire semester's work.</p>							Participation	20%	Midterm 1	15%	Midterm 2	15%	Team Project	20%	Final Exam	<u>30%</u>	TOTAL	100%
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Method of Presentation:																		
<p>Course Delivery: Classroom lectures will include PowerPoint presentations, as well as other audiovisual material. Students will be encouraged to participate actively through discussion and a variety of learning activities.</p>																		
Course Objectives:																		
<p>Upon completion of this course, students will exhibit the ability to:</p> <ol style="list-style-type: none"> 1. explain current accounting principles and concepts; 2. apply all functions of the accounting cycle in the preparation of the four main financial statements; 3. describe how the accounting cycle applies to operating a small business operation; 4. analyze and interpret financial accounting reports; and, 5. use financial accounting information for sound and practical decision-making. 																		

Weekly Course Outline: The following summary of weekly topics/activities is subject to change.		
Week	Date	Topics/Activities
1	Jan 9 & 11	Chapter 1: Accounting concepts and procedures, purpose and use of financial statements
2	Jan 16 & 18	Chapter 2: Further look at Financial Statements
3	Jan 23 & 25	Chapter 3: Accounting Information System
4	Jan 30 & Feb 1	Chapter 4: Accrual Accounting Concepts
5	Feb 6 Feb 8	Chapter 4: Accrual Accounting Concepts Term Test 1
6	Feb 13 & 15	Chapter 6: Reporting and Analyzing Inventory
7	Feb 20 & 22	Study Week – no classes
8	Feb 27 & 29	Chapter 7: Internal Control and Cash
9	Mar 5 & 7	Chapter 8: Reporting and Analyzing Receivables
10	Mar 12 Mar 14	Chapter 9: Reporting and Analyzing Long-Lived Assets Term Test 2
11	Mar 19 & 21	Chapter 13: Statement of Cash Flows
12	Mar 26 & 28	Chapter 14: Performance Measurement
13	Apr 2 Apr 4	Team Project Due Review

Course Prerequisite(s): None	Course Restriction(s): None
Text Book(s) Required: <i>Financial Accounting: Tools for Business Decision-Making</i> , 5 th Cdn ed., by Kimmel, Weygandt, Keiso, Trenholm and Irvine, © 2012 Wiley & Sons.	Reference Material: Refer to CourseLink for details

Additional Course Information:

Electronic Communications: Students will be required to access course materials and grades on *CourseLink*. Further, it is the student's responsibility to ensure that he/she knows how to send and receive e-mail using his/her *GryphMail* account and to check it regularly. All course-related electronic communications with the instructor and fellow students are to be delivered with the *GryphMail* account.

Academic Integrity: Adherence to acceptable standards of academic honesty is expected. Academic material submitted by a student is evaluated on the assumption that the work presented is his/ her own, unless designated otherwise. The University of Guelph takes a serious view of academic misconduct and it is your responsibility as a student to be aware of, and to abide by, the University's policy. To better understand your responsibilities, refer to the Undergraduate Program Calendar or discuss any questions you may have with your Instructor or Program Coordinator. For this course, all exams will be kept on file for one academic year by the instructor. The use of dictionaries is prohibited during all examinations. The use of calculators is permitted.

Missed Assessments & Classes: Make-up exams will be offered only to students with documented medical, psychological, or compassionate reasons for missing a scheduled assessment or *advanced consent* from the Program Coordinator. Late assignments without the aforementioned documentation will not be accepted and will result in a zero grade. It is the student's responsibility to obtain notes/ learning materials from a missed class.

Advanced Consent: Advanced consent is offered by the Program Coordinator to students who are taking part in an industry-related activity during a period that conflicts with a previously scheduled significant assessment (> 10% of term grade) that is not a midterm or final exam. This consent is offered prior to the event on the basis of evidence provided by the student to the Coordinator, verifying the participatory nature of the student. A written document from the event sponsor or employer- complete with dates, signature, and specific evidentiary explanation- is required.

Classroom Etiquette:

1. The general use of small, personal electronic devices (e.g. cell phones, iPods) during class is disruptive and disrespectful. As a result, their use in the classroom for reasons other than instructor-led learning is prohibited.
2. The use of a laptop for the purpose of taking notes/learning in the classroom is a *privilege*. Any student abusing this concession by using a laptop in class for other purposes will have the privilege revoked.
3. In the classroom, students are expected to demonstrate behaviour that would meet the minimum conduct requirements of any professional working environment.